Honolulu, Hawaiian Islands Draw Exchange on the Bank of California, S. F. And their agents in

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The Commercial Bank Co., of Sydney, Sydney, The Bank of New Zealand: Auckland, Christchurch, and Wellington,
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The Daily Bulletin.

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WEDNESDAY, SEPT. 1, 1886.

HOW THEY BORROW IN NEW ZEALAND. The Hawaiian Gazette in refer-

ring to a New Zealand loan bill says. "The various works to be done under the loan bill are distinctly specified and the amounts to be expended on them are clearly set down. The Government is so tied up that the money loaned can only be used for the specified purposes and no other." This is all true. But let it not be supposed that New Zealand has made a new departure in thus hedging around borrowed money. The people down there may have become more cautious, and have drawn the restrictive ligaments tighter than formerly; but they have always been in the habit of authorizing loans for distinct specific purposes only, and not giving ministers authority to spend borrowed capital for any requirement of the government the latter may deem expedient. The absence of this very thing has always been a glaring defect in our loan acts. The BULLETIN expressed this view nearly four years ago. Not only should borrowed money be expended solely on reproductive public works, but a careful estimate should be made of the amounts required for the respective objects contemplated, and the objects and amounts specified in the Loan Act, or attached thereto. And this Act should be the guide of the Executive in expending the borrowed capital. Ministers should have no authority to transfer to other objects, or from one of the specified objects to another. Unless, indeed, a necessity should arise, such as a deficiency for the completion of one object with a surplus in another, in which case authority should emanate from a special Act of the Legislature. This, we understand, is how money is borrowed and expended by the New Zealand Government, and this we believe to be the proper method for the Hawaiian Government to adopt, and is being adopted in the Loan Bill which passed its final reading this morning.

DR. COTO ACAIN.

The allusion to Dr. Goto as -a Japanese so called doctor, whom Consul Irwin himself regarded as a quack," invites notice. Perhaps Consul Irwin may have regarded Dr. Goto as a quack, and he may still regard him as such; but that is no proof of the Doctor's lack of skill. Holloway, the famous "pills and ointment" doctor, was called a quack. Nevertheless, he wrought some remarkable cures where regular physicians had failed. What did Consul Irwin know of Dr. Goto, or of his skill or lack of skill? The statement of the Consul is offset by a contra statement by a gentleman of credibility who has resided a considerable time in Japan, and was there acquainted with Dr. Goto and his family. This gentleman says that such was the reputation of the elder Goto, with whom the son was associated in practice, that sick people came from long distances for treatment by him, and the government authorities had sufficient confidence in his skill to place afflicted soldiers under his charge. But this, with us, amounts to nothing. As stated on a previous occasion, we judge Dr. Goto's skill by the results of his practice. By his treatment he has relieved and is relieving suffering and discomfort. To this there are dozens of living witnesses. This, then, is a man to be encouraged and assisted, whatever Consul Irwin may think or say concerning him. Indeed, in view of the good effects of his efforts and the liberal amounts voted for some other physicians, the \$1,500 a year, placed on the Appropriation Bill at its second reading, seems but poor compensation for his services. Some who experience the beneficial results of Dr. Goto's treatment are of opinion that it would be just to raise this item before the final passage of the bill, and we

agree with them.

Continued from page 4.

and an Appropriation Bill falling a a little below, the Ministers would have no trouble in carrying out what was voted in the bill. But with a bill of \$3,500,000 and a revenue of \$2,500,000, then enterprises would have to be left alone. It would be an independent question whether the Ministers had funds in the Treasury. If they wanted to promote immigration, that would certainly be too much to add to the ordinary revenue. Everyone would recognize, the importance of this port in relation to the commerce of the Pacific. It ought to be one of the best provided ports in the Pacific. There ought to be increased dockage, and the channel should be deepened and widened. Were they to charge themselves with the burden or let it alone? But if their credit was good-and he knew it was-they could borrow the money to carry out the enterprise. He was satisfied that the road tax to be paid in the district and the unexpended road tax could be applied to the roads. All this class of improvements ought not to be charged upon ordinary revenue, but to the credit of the country to carry them out. The item for the tug Eleu was a proper one. With regard to the first item, every member would recognize the propriety of paying off this indebtedness with

would be no need of any at home. Rep. Thurston said the Minister of the Interior had been giving an interesting statement, but had not shown any necessity for the 5 per cent commission. He had given no information on that point. He (the speaker) should expect the P. C. Advertiser to come out and call them obstructionists. If they passed this section as it stands they would be voting \$100,000 for nothing. The present Ministry were capable of doing that, as they had paid Irwin & Co. \$5 a head for Japanese. The present Minister of the Interior gave Mr. Spreckels the Coinage Act without warrant of law. This Minister of the Interior and his associates had sucked enough juice out of this orange. They could borrow without

Rep. Dickey said that if there was any faith in thelGovernment there was plenty money to be had, and no need of putting a loan in the market, nor any need of a commission. Rep. Kaulukou asked Rep. Dickey whether he could negotiate a loan

without a commission. Rep. Dickey said he could easily do it if they would let him select the Cabinet.

Rep. Kaulukou said that looked as if Rep. Dickey would like to be a Minister. The fact of it was he Rep. Dickey) could not manage his duties as a representative, much less manage a loan.

Noble Maefarlane asked the object of the hon. Noble Cleghorn's motion to strike the 5 per cent commission out.

Noble Cleghorn said the commission was absurd. It looked as if there was a "nigger in the fence." If they put in that limit some one

would get it. Noble Macfarlane said a loan could not be placed on the London market without a syndicate. The latter would put them on a par with the 6 percent Chinese loan, which was placed at 98. If those bonds were only received at 90 on the market the syndicate would get badly

Noble Cleghorn said he had no idea of getting money from abroad. They had two banks here with good credit. It looked as if Noble Macfarlane was intimately connected with these gentlemen who were interested in the loan and expected

to get something. Noble Macfarlane said he had not arranged to get one single cent, nor had he any promise of anything. It would be a benefit to have English capital here. If they could get the money here, all right; if not, then they would have to go abroad. He understood it was the intention of the Government to place a portion of the loan on the London market. If they do they cannot float it without they pay 5 percent commission to the syndicate.

Rep. Hayselden said that sugar agents are paid 21 percent here and 21 percent in California.

Noble Bush-Sometimes 5 per-

Rep. Hayselden said he did not see why these bonds should not command a premium. If it was right to pay a commission to sugar agents the same argument would hold good in this case.

A motion to adjourn was lost. Rep. Brown was in favor of the amendment. The credit of the Government was such that they could not place a loan. If the people of their own country had no confidence. it could not be expected that people in foreign countries had any. That was proved by the statement that \$1,500,000 had been sent away.

Noble Bush asked if those people were not trying to get their money

Rep. Brown said he did not know. Noble Bush said that those persons who had invested their money | upon the table.

abroad were anxious to get it back. Rep. Kaulukou moved the previous question, which carried.

The amendment by Noble Cleghorn was put and lost.

The amendment offered by Minis-000,000, or perhaps \$3,000,000, ter Gibson was passed. Rep. Brown moved to insert the word "Privy" in place of "Cabinet."

> Rep. Thurston moved to insert at the end of this section as amended the words "provided, however, that such commission shall not be allowed for any bonds sold in this Kingdom or to any residents of this Kingdom." Agreed to.

The section then passed amended.

After section 4 had been read Minister Gibson moved it be amended by substituting the new schedule of twelve items.

Rep. Thurston said it was hardly proper for the Ministers to come at the eleventh hour and present this schedule. The members ought to have had some means of studying it. If they were going to rush this bill through, as he understood the orders were, they had better adjourn and get some supper. The Ministers could only stick to their places on the condition that the bill pass to-

Minister Gibson said this was purely one of Rep. Thurston's imaginations. He was again bringing in street rumors. The Ministers were under no apprehension whatever.

Noble Bush said the schedule was easily understood, and there was very little more to do to the bill. Rep. Thurston thought that a

a new issue at 6 percent. With rather remarkable statement. regard to the 5 percent commission Rep. Kaulukou moved the section mentioned in the section, if the pass as amended and then moved Minister of Finance placed a porthe previous question, which carried. tion of the loan abroad there would Rep. Dole said it was a most das-

be need of some allowance. There tardly thing to move the previous question. The amendment carried and the ection was passed as amended.

Sections 5, 6 and 7, the enacting clause and the title were passed without debate. Rep. Hayselden moved the vote

by which the enactment clause was passed be reconsidered. Lost. On motion of Rep. Keau the bill passed to engrossment and was

ordered to be read a third time on Wednesday morning. At 5:45 the House adjourned to 10 o'clock Wednesday morning.

NINETY-FRST DAY.

Wednesday, September 1st. The house opened at 10 A. M. The following answered the roll call: Ministers Gibson, Creighton, Kanoa and Dare; Nobles Dominis, Cleghorn, Parker, Kuihelani, Dowsett, Bush, Kapena, Walker, Martin, Macfarlane, S. Parker; Reps. Hayselden, Keau, Lilikalani, Baker, Kauhi, Amara, Brown, Kaulia, Kaulukou, Pahia, Kaunamano, Wight, Nahale, Nahinu, Kauhane, Kekoa, Kalua, Aholo, Kaukau, Richardson, Castle, Dickey, Kani. Thurston, Pachaole, Dole, Kauai, and Palohau.

REPORT OF COMMITTEES. Rep. Dole presented the followng report:-

HON. J. S. WALKER, President Legislative Assembly. Sir.—Your select committee to whom has been referred a certain bill entitled "an act to amend chapter 23, sections 1 and 6 of an act approved in the year 1874," entitled "an act authorizing the Minister of the Interior to grant to owners of mills for the manufacture of sugar, licenses to distill spirituous liquors," introduced by the hon, member from Hamakua; also a bill entitled, 'an act to amend sections 1, 3, 4 and 7, of an act," entittled, "an act authorizing the Ministers of the Interior to grant to owners of mills for the manufacture of sugar, licenses to distill spirituous liquors approved on the 13th day of July, 1874," introduced by Hon. E. K. Lilikalani,

report as follows :-The object of the two bills is the same and that is to so amend the statue of 1874 that licenses to distill spirituous liquors may be issued to any applicants who can perform the necessary conditions. The record of the two bills contains inconsistent sections, section 3 permitting spirits manufactured under the statue to be withdrawn for local consumption without an excise tax or duty, whereas section 4 provides for punishment by fine, cancellation of license, and confiscation of distilling apparatus for introducing any

such spirit for consumption. On account of this inconsistency we find it difficult to understand the provisions of the bill of Hon. E. K. Lilikalani, beyond the purpose to open the privilege of distilling spirits to all applicants on which point both bills agree with each

other. In view of the fact of the distillery act of 1864 which provides for the granting of two licenses for the manufacture of spirits in the city of Honolulu, at a cost of fifty dollars to the heensee for the license and fifty dollars thereafter during the term of the license which is fixed at five years, it seems to us that if there is any demand for such privileges it is satisfactorily supplied by the said act of 1864 and upon that ground alone, without considering the general policy of opening the privilege of distillery to all applicants and because there are at the present time no applicants for the said two licenses, we recommend that both of the said bills be laid

S. B. Dole, Chairman. Trustees' Sale.

L. AHOLO,

table. Carried.

JOHN T. DARE.

GEO. E. RICHARDSON.

port be accepted and laid on the

To the Hon. J. S. WALKER, Presi-

dent Legislative Assembly-Sir:

Your special committee to whom was

referred an Act to amend sections

214, 218, 219 and 221 of the Civil

Code relating to Prisons, Jails and

houses of correction, and concerning

the satisfaction of Fines and Penal-

ties, introduced by the hon. member

for Wailuku, Geo. E. Richardson,

having had the same under consider-

ation recommends that the amend-

ment to sections 214 and 219 of the

Civil Code be struck out, and also

the numbers 214 and 219 be struck

out in the title and in the first line

of section I of the Act with these

amendments, your committee recom-

L. A. THURSTON.

F. H. HAYSELDEN,

JOHN T. DARE,

CECIL BROWN.

THE LOAN BILL.

Rep. Brown asked the Minister of

for placing American gold in the

market. There was a difference of

The Minister of Interior stated

that every provision had been made

to meet the contingency referred to.

After a few remarks by Rep.

Dole, the ayes and noes were called

on the passage of the bill. Ayes—Ministers Gibson, Creigh-

Dominis, Wilder, Kuihelani, Dow-

sett, Bush, Kase, Kapena, Martin,

Macfarlane and Parker; Reps. Hay-

selden, Keau Lilikalani, Kauhi,

Amara, Kaulia, Kaulukou, Nahale,

Kaunamano, Nahinu, Kalua, Aholo,

Kaukau, Richardson, Kaai and

Noes-Reps. Brown, Wight, Dole,

The President informed the As-

sembly that to morrow (Thursday)

was the anniversary of the birthday

bly to attend a luan at her Palama

On motion of Rep. Richardson,

the Secretary was instructed to re-

ply to the Princess, accepting the

Minister Gibson moved that on

the adjournment of the house this

Friday. Carried. The house ad-

Regular Cash Sale.

At 10 A.M., at my Salesroom

To-morrow, September 2,

will be sold a general assortment of

Merchandise.

and at 12 noon, on account of a gentle

man leaving the kingdom

1 Low Family Phaeton, in good order,

1 Reliable Family Horse, perfectly

LEWIS J. LEVEY.

TO RENT.

THE Cottage now occupied by MR. E. R. HENDRY, containing 6 Rooms, Bathroom, Pantry, Verandah-Room, etc. There are also Stables,

Carriage House, Servant's Room, and Chicken House, all in good order. Apply on the premises or to

A. J. CARTWRIGHT,

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TERMS.

For Day Scholars, 50c, 75c, \$1, \$1.50

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The Boarding Department consists of

Board and Tuntion, 2nd Class, per

Medical attendance forms extra charge also repairs of all kinds. Books and Stationery at current rafes. Payments must be made quarterly

(every 2½ months) and in advance.

Every Boarder must be provided with bed clothes, mattrasses, two night-gowns, several suits of clothing for Sun-

days and week days, six shirts, six pocket handkerchiefs, three pairs of stockings, collars and ties, three pairs

of shoes—all marked. Also, toilet arti-cles, such as hair brush, tooth, nail and

shoe broshes, combs, soap and blacking. For admission as Boarders certificates

of good moral character and of health

are required.
Uniforms will be obligatory for

boarders.

Boarders may spend the first Saturday of every month with their parents or guardians.

A quarterly report of the health, con-duct and improvement of every boarder

will be sent to his parents or guardians.
The Session commences this year on

[20] Father Sylvester, S.S., C.C.

and German are optional

twe distinct classes of pupils.

Board and Tuition, 1st Class, per

The Course of Instruction embraces The Course of Instruction embraces all the branches of a good Christian and Commercial Education. A Special Class has been formed this year for ad-vanced schulars. Latin Greek, French

Kaahumanu Street.

College

1 Set Harness & Saddle & Bridle.

Castle, Dickey, Thurston and Palo-

Kauai -- 30.

hau-7.

residence.

journed at noon.

Kanoa and Dare; Nobles

16 cents in the value of a sovereign,

and a United States \$5 gold piece.

GEO. E. RICHARDSON,

mend that the bill pass.

J. KAUHANE,

By order of the Trustees of the Bethel Church, I will sell at Public Auction, at my Salesroom, in Honolulu, on Rep. Kaunamano moved the re-

SATURDAY, Sept. 25, '86, at 12 o'cleck, noon,

that very valuable and desirable property owned by the Bethel Church Association, and known as the

Bethel Church Lot

situate at the corner of King and Bethel streets, Honolulu

The dimensions of the whole lot is as The dimensions of the whole lot is as follows, viz: On King street 69.5 feet (8 27° 40' E) on Bethel street, 124.0 feet (8 68° 25' W) adjoining Sailors' Home, 57.5 feet (N 17° 00 W) on the Ewa side, back part. 112.75 feet (N 63° 20" E) to the initial point. The property is laid out in four magnificent building lots, as follows, viz:

1 Lot facing on King St., 1 Lot corner King & Bethel Streets,

2 Lots facing Bethel St. Bethel street is to be widered to 50

feet, making this a very valuable build. ing site for business houses. A plan of this property can be seen at Interior if provision had been made

my iffice.

E Terms are ½ Cish, the balance to be paid in equal installments, in 1, 2 and 3 years, secured by first mortgage upon the premises sold, and improvements hereafter placed thereon. Interest at the rate of 8 per cent per annum, payable semi-annually, free of taxes. Principal and interest payable in U. S. Gold Coin.

Deeds at the expense of purchaser.

J. LYONS, Auctioneer.

9 Per Cent. Investment Net.

THE PAUKAA SUGAR CO. has BONDS, in all for \$36,000, se used by all the property of the Company in the district of Hilo, Hawaii. These Bonds are in three series, A. B and C. each series for \$12,000, payable

Each Bond is for \$500,

Bearing interest at 9 per cent. per an-Coupons payable semi-annually

of the Heir Apparent, and he had received an invitation for the Nobles Free of Government Tax to the Holder. and Representatives of this Assem-

P rites desiring to invest money in sums of \$500 and upwards, can be furnished a limited number of these Bonds by applying to C. BREWER & CO.

New Photograph Rooms OVER Nichol's store, Fort street, next the Shooting Gallery, Pictures, Portraits and Views. First-class work. Satisfaction guaranteed. J. A. GONSALVES. Will open on MONDAY next. [20 ly afternoon, it do so until 10 A. M. on

Assignees' Notice.

THE undersigned having been ap-J. R. Gaspar of Tillo, Hawaii, a bankrupt, all persons indebted to said Estate are hereby notified to pay the same immediately to the undersigned. W. C. PARKE.

E. HUTCHINSON, Assignees.

Assignee's Notice.

THE undersigned having been appointed an assignee of the Estate of L. Kaltofen, of Waimea, Kanai, a bankrupt, all persons indebted to said estate are hereby notified to pay the same immediately to the undersigned.

W. C. PARKE, Assignee. Honolulu, Sept. 1, 1886.

Co-partnership Notice. MR. H HACKFELD has this day re-tired from our firm and MR. J. C. GLADE has withdrawn from our firm as general partner
H. HACK FELD & CO. Honolulu, 31st August, 1886.

Co-partnership Notice. MR. E MULLER has this day been our firm, and MR. J. C. GLADE will be a special partner of our firm from and

MR. H. LOSE is authorized to sign H HAC FELD & CO. Honelulu, 1st September, 1886. (20 5t

HONOLULU, H. I.

Fall Term Opens September 13, 1886.

The Faculty of the past year will be increased by the addition of Mr. C. W. Severence, A. B., who comes to us from he Manchester School, Manchester, Vt. Mr. Severence has made a special study of the French Language in Europe, and will take that branch in the College work together with Elocution and kindred subjects The Boarding Department will be under the same management as last year, and offers a pleasant school home to all who may desire to live at

Punshou.

Those planning to join the school for the coming year are requested to communicate at an early date with the Presdent, REV W. C. MERRITT.

Punahou Preparatory School

73 Beretania street, Honolulu, H. I.,

MISS E. V. HALL, Principal.

The Trustees have added a year to the former course, making it to correspond with the best Grammar school courses are happy to announce that they have secured a corps of experienced instruc-tors to assist the Principal, consisting of

the following ladies:

Miss Agnes Mooar of Oakland, Cal, takes the Fifth and Sixth Grades.

Miss Ella B. Snow of Ware, Mass, takes the Third and Fourth Grades. Miss Mary Stuart of Oakland, Cal., takes the Primary Grades.
The School opens at 9 o'clock MON-DAY September 13, 1886.

MONDAY, September 13, 1886.
For further particulars apply to dress (13 lw) REV. W. C. MERRITT.

& CO., GROCERS,

Importers & Dealers in Staple & Fancy Groceries.

Just to hand, per steamer Australia—Kegs Holland Herrings, kegs Family Corned Beef, kegs Family Corned Pork, kegs Family Saurkraut, kegs Mixed Pickles, kegs Crystal Drips, kits Extra Choice Salmon Bellies, kits Extra Choice Mackerel, fresh Smoked Halibut, fresh Smoked Salmon, fresh Smoked Sausage, fresh Smoked Beef, Whittaker Starr Hams, Hm Dupee Hams, Jacob Doid's Buffalo Hams, Cala Dried Figs, black and white; Cula Chee e. Oregon Cream Cheese, Swiss Cheese, San Sago Cheese, Pine Apple Cheese and Edam Cheese, 2th blocks; Snow White Codfish, Cicily Lemons, fresh Pears, Red Cabbages. Particular attention is called to a nice assortment of the famous Holmes & Coutt's Biscuits, Graham Wafers, Oaken Flakes, Sen Foam Wafers, Midgets, Ginger Wafers and Water. These biscuits, and a full line of Canned Goods and Grain, also fresh Apples in boxes, in quantities to suit, at lowest market price. New Cala Potatoes and Onions in fine condition.

"TEMPLE OF FASHION!"

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This Day, September 1, '86.

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63 and 65 Fort Street.

M. GOLDBERG,

Corner of Fort & Merchant Streets.

JUST RECEIVED, THE FINEST LINES OF

Custom-made Clothing, Gents' Furnishing Goods. HATS, CAPS, ETC, ETC.

Latest Styles and Novelties in Neckware.

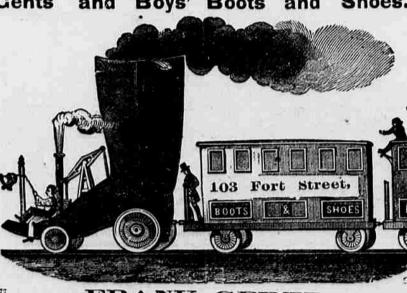
Also, by repeated and special request, a small invoice of the finest hand-made, consequently

Most Durable Gents' Shoes

Obtainable in the Eastern markets.

JUST RECEIVED,

A Large and Elegant Stock of Misses and Children's Spring Heel Shoes of all sizes. Also, a Splendid Stock of Gents' Boys' Boots and Shoes. and



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New Goods received by every Packet from the Fastern States and Europe Fresh California Produce by every Steamer. All orders faithfully attended to. and Goods delivered to any part of the city free of charge. Island orders solicited. Satisfaction guaranteed. Post Office Box 145. Telephone No. 92. 168 ly

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